

Extract from O&S estimates presentation - January 2026. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	2025/26		2026/27
	ORIGINAL ESTIMATE £	REVISED ESTIMATE £	ESTIMATE £
4 TREASURY MANAGEMENT			
Employees			
Salaries	40,900	41,700	45,550
Supplies & Services			
Treasury Advisor & Dealing Fees	18,000	18,000	18,000
	58,900	59,700	63,550
Less Income			
Interest on:			
Cash Flow Investments	(686,000)	(991,000) a)	(819,000) a)
Core Cash Investments	(1,486,000)	(1,442,000) a)	(1,005,000) a)
Medium Term Investments	(157,250)	(165,750)	(174,250)
Long Term Investments	(72,000)	(82,000) b)	(72,000)
	(2,401,250)	(2,680,750)	(2,070,250)
Sub-total	(2,342,350)	(2,621,050)	(2,006,700)
Central, Departmental & Technical Support Services			
Central Salaries & Administration	14,250	14,900	15,000
Information Technology Expenses	1,250	1,550	1,500
Departmental Administrative Expenses	20,350	22,800	21,800
TO SUMMARY	(2,306,500)	(2,581,800)	(1,968,400)
Full Time Equivalent Number of Staff (Including Support Service Staff)	1.04	1.05	1.07

- a) More favourable Money Market Fund rates are being paid that are currently offsetting the rates offered on longer term investments. Forward estimate anticipates continued reduction in the Bank base rate.
- b) Previously unbudgeted dividend of circa £10,000 received from Lothbury Property Trust.