

Extract from O&S estimates presentation - January 2026. Costs attributed to banking arrangements and transfers in lieu of interest are excluded.

DIRECTOR OF FINANCE & TRANSFORMATION

	2025/26		2026/27
	ORIGINAL ESTIMATE £	REVISED ESTIMATE £	ESTIMATE £
4 <u>TREASURY MANAGEMENT</u>			
Employees			
Salaries	40,900	41,700	45,550
Supplies & Services			
Treasury Advisor & Dealing Fees	18,000	18,000	18,000
	<hr/>	<hr/>	<hr/>
	58,900	59,700	63,550
	<hr/>	<hr/>	<hr/>
Less Income			
Interest on:			
Cash Flow Investments	(686,000)	(991,000) a)	(819,000) a)
Core Cash Investments	(1,486,000)	(1,442,000) a)	(1,005,000) a)
Medium Term Investments	(157,250)	(165,750)	(174,250)
Long Term Investments	(72,000)	(82,000) b)	(72,000)
	<hr/>	<hr/>	<hr/>
	(2,401,250)	(2,680,750)	(2,070,250)
	<hr/>	<hr/>	<hr/>
<u>Sub-total</u>	<hr/> (2,342,350) <hr/>	<hr/> (2,621,050) <hr/>	<hr/> (2,006,700) <hr/>
Central, Departmental & Technical Support Services			
Central Salaries & Administration	14,250	14,900	15,000
Information Technology Expenses	1,250	1,550	1,500
Departmental Administrative Expenses	20,350	22,800	21,800
	<hr/>	<hr/>	<hr/>
<u>TO SUMMARY</u>	<hr/> (2,306,500) <hr/>	<hr/> (2,581,800) <hr/>	<hr/> (1,968,400) <hr/>
Full Time Equivalent Number of Staff (Including Support Service Staff)	1.04	1.05	1.07

- a) More favourable Money Market Fund rates are being paid that are currently offsetting the rates offered on longer term investments. Forward estimate anticipates continued reduction in the Bank base rate.
- b) Previously unbudgeted dividend of circa £10,000 received from Lothbury Property Trust.